

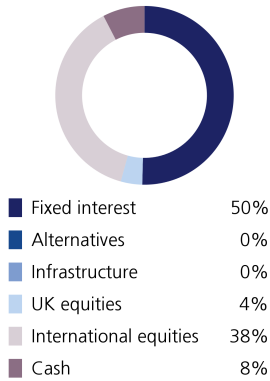


Passive Cautious

LGT Wealth Management in partnership with My Pension Expert

May 2026

Asset allocation



Top 10 holdings

Vanguard UK S/T Investment Grade Bond	19.4%
Vanguard UK Government Bond Index	10.0%
L&G Global Equity Index	9.0%
L&G International Index	8.7%
Vanguard Glb S/T Bond Index	8.1%
L&G Short Dated Corporate Bond Index	6.0%
Vanguard Emerging Markets Stock Index	6.0%
BlackRock Cash	5.6%
L&G S&P 500 Equal Weighted Index Hedged	4.9%
L&G Pacific Index	4.0%

Portfolio information

Launch date	September 2023
Annual management charge	0.10%
OCF	0.08%
There will be an additional 0.25%pa charge (no VAT) if LGT Wealth Management are asked to act as custodian and a third party platform is not used.	

Model description

The primary objective of this portfolio is to achieve a moderate level of capital growth. The portfolio is diversified across a range of asset classes with low-to medium allocation to funds investing in equities (expected to be no greater than 55%) and other risk assets.

MPS market update

April was defined by a strong recovery as markets shrugged off geopolitical tensions. US markets led performance, driven largely by reinvigorated enthusiasm around artificial intelligence. Semiconductor stocks were the standout, with the Philadelphia Semiconductor Index surging close to 40% as investors continued to price in long-term structural growth in AI infrastructure. Europe and the UK recovered a bit slower, reflecting higher sensitivity to energy prices and weaker investor sentiment, while Asian markets posted steady gains.

Oil remained the key macro driver throughout the month. Price swings reflected shifting geopolitical expectations, but the broader impact was seen in inflation data, with US headline inflation rising to 3.3% due to energy costs, while core inflation stayed more contained. Central banks held rates steady across the US, UK and Europe, but messaging turned more cautious. Policymakers remain alert to the inflationary impact of energy markets, and the path for rate cuts is now less certain. Overall, there was relief felt in markets in April, but they remain highly sensitive to geopolitics, energy prices and policy signals.

Performance

	Performance
1 month	3.48%
3 month	1.95%
6 month	3.38%
1 year	15.52%
Since Inception	10.01%

Important information

LGT Wealth Management's fees for the management of model portfolios should be VAT exempt and it treats such fees accordingly. However, the firm is aware that the VAT liability of model portfolio management services is due to be reviewed by HM Revenue & Customs. If it is determined that such services should be subject to VAT, it will be necessary for LGT Wealth Management to add VAT to its fees.

The performance of actual portfolios linked to this Model Portfolio may differ from the performance of the Model Portfolio shown herein due to certain funds contained in the Model Portfolios not being made available for investment into actual portfolios by some investment platforms, the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the investment platform.

The Model Portfolio Service is not a financial instrument. The portfolio will consist of financial instruments, which when considered together as the Model Portfolio Service have a target market consistent with the needs of retail clients. This publication is marketing material. It is for information purposes only. The information presented herein is for illustrative purposes only and does not provide sufficient information on which to make an informed investment decision. This document is not intended and should not be construed as an offer, solicitation or recommendation to buy or sell any specific investments or participate in any investment (or other) strategy. It is recommended that potential investors should seek advice concerning the suitability of any investment from their Financial Adviser. Potential investors should be aware that past performance is not an indication of future performance and the value of investments and the income derived from them may fluctuate and they may not receive back the amount they originally invested. The tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation. The performance of actual portfolios linked to this Model Portfolio may differ from the performance of the Model Portfolio shown herein due to the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the investment platform. The Ongoing Charge Figure is variable and is for example purposes only. The information in this factsheet is for private circulation only and though it is believed to be correct it cannot be guaranteed. No representation or warranty (express or otherwise) is given as to the accuracy or completeness of the information contained in this factsheet and LGT Wealth Management UK LLP ("LGT Wealth Management") and its partners and employees accept no liability for the consequences of your acting upon the information contained herein.

LGT Wealth Management UK LLP is a Limited Liability Partnership registered in England and Wales. Registration number OC329392. LGT Wealth Management is authorised and regulated by the Financial Conduct Authority and is a member of the London Stock Exchange.