



Model Portfolio Service LGT WM Passive Defensive

July 2026

Portfolio information

Launch date	1 April 2020
Yield	2.62%
Annual management charge	0.10%
OCF	0.08%

There will be an additional 0.25%pa charge (no VAT) if LGT Wealth Management are asked to act as custodian and a third party platform is not used.

Investment highlights

June was marked by easing geopolitical tensions and broader equity market participation. A US-Iran ceasefire reduced fears of energy disruption, pushing oil prices lower and easing stagflation concerns. This supported a rotation away from large technology stocks towards sectors including financials, healthcare and industrials. US equities were modestly weaker as technology lagged, while equally weighted indices performed better, highlighting improved breadth. Europe delivered stronger returns, led by the STOXX 600, while UK equities were broadly flat. Asian markets were mixed, with Hong Kong underperforming but mainland China slightly positive.

Attention also focused on AI developments and capital markets. SpaceX filings, alongside planned IPOs from OpenAI and Anthropic, reinforced expectations of growing concentration in AI-related names and raised diversification concerns. Meanwhile, demand for AI infrastructure continued to increase pressure on technology supply chain costs. Overall, markets moved towards a more balanced environment, with geopolitical developments, broader participation, inflation and monetary policy shaping the outlook.

About LGT Wealth Management UK

A UK-based wealth management firm, founded in 2008 to provide a transparent offering to clients and their

Assets under management:

£30.5 billion* LGT Wealth Management

£325 billion* LGT Group

LGT Bank credit ratings:

A+ Standard & Poors

Aa2 Moody's

*As at June 2025

Model description

The primary objective of this portfolio is to preserve capital. The portfolio is diversified primarily between passive equity and passive fixed income funds but with a low overall allocation to funds investing in equities (expected to be no greater than 40%) and other risk assets. Passive (index tracking) vehicles are likely to make up at least 90% of the portfolio.

Performance since inception



Source: Morningstar

Performance and volatility

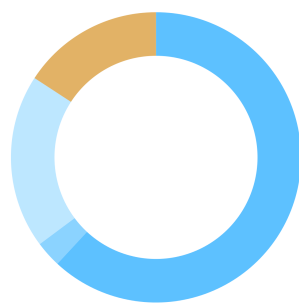
Performance as at end June 2026

3 month	6 month	1 year	3 year	5 year	Since Inception
4.70%	4.31%	9.61%	23.49%	18.77%	31.94%

	Target	Realised (Since Inception)
Volatility	2.8 to 5.0%	4.74%
Return	3.5 to 8.5%	4.54%
Potential drawdown	-5.6%	-10.31%
	3 years	5 years
Realised volatility	3.86%	4.90%

Source: Where targets are given, these are for indication purposes only; the actual figures achieved could be more or less than the ranges given. Source: Morningstar. Net of underlying fund costs, gross of all other charges. Source: Morningstar. Fixed income considered saving income, all other asset classes (bar cash) considered dividend income.

Asset allocation



Fixed interest	62%
UK equity	3%
Overseas equity	19%
Absolute return	0%
Real assets	0%
Cash	16%

Full Holdings

Vanguard UK S/T Investment Grade Bond	20.30%	L&G S&P 500 Equal Weighted Index Hedged	1.0%
Vanguard Glb S/T Bond Index	13.80%	L&G Pacific Index	1.0%
BlackRock Cash	13.80%	Vanguard Global Small Cap Index	1.0%
Vanguard UK Government Bond Index	11.90%		
L&G Short Dated Corporate Bond Index	7.00%		
L&G Global Equity Index	6.50%		
L&G International Index	5.90%		
L&G Global Inflation Linked	4.90%		
Amundi UK Government Bond 0-5Yrs	4.00%		
L&G UK 100 Index	2.90%		
Vanguard Emerging Markets Stock Index	2.00%		
Cash	2.00%		
L&G European Index	2.00%		



Get in touch

Please feel free to contact a member of our team should you require any further information

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Important information

LGT Wealth Management's fees for the management of model portfolios should be VAT exempt and it treats such fees accordingly. However, the firm is aware that the VAT liability of model portfolio management services is due to be reviewed by HM Revenue & Customs. If it is determined that such services should be subject to VAT, it will be necessary for LGT Wealth Management to add VAT to its fees.

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